

4 March 2020

IG Design Group PLC
(the "Company", the "Group" or "Design Group")

Trading Update

IG Design Group plc, one of the world's leading designers, innovators and manufacturers of celebrations, gifting, stationery and creative play products, is pleased to announce that following its seasonal trading period and the successful completion of the CSS acquisition, the Board anticipates the financial performance of the enlarged Group will be in line with market expectations.

The Group is closely monitoring the developments regarding COVID-19 and its potential impact on the business. With the current known scale of the outbreak, it is not expected that there will be a material impact to the Group's current forecasts. The Group's factory in China is operating, with production volumes expected to increase over the coming weeks. We continue to work with our suppliers in China to ensure deliveries of our customers' orders are managed through this period, including as necessary, mitigating strategies such as alternative sourcing arrangements and using existing inventory reserves.

Commenting on the performance, Paul Fineman, Group CEO, said:

"In what has been a particularly challenging year, we are pleased with the progress the business has made, and that we remain on target to deliver performance in line with expectations. This is truly a testament to the hard work of all of our teams and the inherent agility that runs throughout our business.

We are also delighted that we have completed the CSS acquisition on schedule and can now commence the process of integrating the two businesses. We have already been working hard on integration planning and look forward to delivering on the significant opportunity ahead for the enlarged group."

This announcement contains inside information

– Ends –

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