

15th October 2009

International Greetings PLC

Trading Statement

International Greetings PLC, one of the world's leading designers, innovators and manufacturers of gift wrap, crackers, cards, stationery and accessories, announces the following trading statement:

Trading in the first half year to 30th September 2009 was in line with market expectations. Our focus on debt reduction continues, resulting in Group debt at the half year being about 18% less than the previous half year on a like-for-like exchange basis.

Whereas the trading environment overall remains challenging, our order book and deliveries are standing up well.

Progress continues within the Group and we are well positioned for future growth. We continue to believe we can return to profitability in 2009/10.

The Group will be releasing its interim results for the half year to 30th September 2009 in the first half of December 2009.

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